

Grant Reporting HEERF II and HEERF III for Quarter Ending December 31, 2021- FINAL

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The Higher Education Emergency Relief Funds (HEERF II and HEERF III) are authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020 and the American Rescue Plan (ARP) Public Law 117-2, signed into law on March 11, 2021. In total, the CRRSAA authorizes \$81.88 billion, and ARP authorizes \$39.6 billion in support for education in addition to the \$30.75 billion expeditiously provided last spring through the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136.

Yeshiva of Far Rockaway has signed and returned the Certification and Agreement and assures that the institution has used or intends to use the applicable amount of funds designated under the CRRSAA and ARP programs to provide Emergency Financial Aid Grants to Students.

Unlike the CARES Act, the CRRSAA and ARP require that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be Pell recipients nor do they need to be eligible for Pell grants to be eligible to receive HEERF grants.

Yeshiva of Far Rockaway has been allocated \$11,876 under CRRSAA and \$29,149 under ARP to be used as Emergency Financial Aid Grants to students. Yeshiva of Far Rockaway has disbursed \$17,375 from the Student Portion of ARP and \$5 from institutional funding as grants to 70 eligible students between October 1, 2021 and December 31, 2021.

The total number of students eligible to receive CRRSAA funding in Yeshiva of Far Rockaway is 50. This includes the number of matriculated and non-matriculated eligible students who were enrolled for the Summer 2021 semester. The total number of students eligible to receive ARP funding in Yeshiva of Far Rockaway is 50 enrolled in Summer 2021 and 70 students enrolled in Fall 2021.

The method used by Yeshiva of Far Rockaway to prioritize students with exceptional need was based on the following criteria:

In the quarter ending on 9/30/2021, Pell Grant recipients were prioritized and were the first students to receive ARP grants. After Pell recipients were awarded, ARP Grants were awarded to non-Pell recipient students. In the quarter ending on 12/30/2021, all students that were enrolled in Fall 2021 received grants according to living arrangements. Students living on campus or with parents received \$100 grants and students living off campus not with parents received grants of \$2,575.

Students were instructed that their Emergency Financial Aid Grants are non-taxable and may be used for any component of their cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.